

1. About this document

This target market determination (TMD) is a publicly available document required under section 994B of the Corporations Act 2001 (Cth). It seeks to offer consumers, distributors and staff with an understanding of the class of consumers and therefore the target market for which this product has been designed, having regard to the objectives, financial situation and needs of the target market.

This document is not to be treated as a full summary of the product's terms and conditions and is not intended to provide financial advice. Members must still refer to our Financial Service Guide (FSG) and any supplementary documents which outline the relevant terms and conditions under the product when making a decision about this product.

Please see the Terms & Conditions or Financial Services Guide (FSG) to which this target market determination applies

Date from which this target market determination is effective

5 October 2021

2. Class of consumers that fall within this target market

The information below summarises the overall class of consumers that fall within the target market for this product, based on the product key attributes and the objectives, financial situation and needs of our members that it has been designed to meet.

This product has been designed for consumers whose likely objectives, financial situation and needs (as listed below) are aligned with the product (including the key attributes). This product is for our members who:

- Are students who attend the Goulburn Police Academy and are looking for a low-cost financial solution whilst they are at the Police Academy

Product description and key attributes

The key eligibility requirements of this product are:

- An existing or becoming a member of Police Bank Ltd
- An active or recently graduated (60 days) student at the Goulburn Police Academy
- Be 18 years of age or over
- Demonstrated ability to repay the loan, post-graduation – first loan repayment due on the second pay cycle from graduation date

Student Credit Card

The key product attributes of this product are:

- Maximum loan amount is \$1,500
- First Credit amount released is \$500 available from day 1 on academy grounds
- Second Credit amount released is \$1,000 but only after passing second session at the Academy
- No interest and no repayments until graduation 2nd pay post-graduation
- No monthly account keeping fee
- Annual fee waived first year
- Low annual fee from second year onwards
- Access to Digital Wallets
- Unlimited additional repayments
- Repayment frequency is Monthly
- Up to 55 Days interest free period on purchases
- Same interest rate for Cash Advances and Purchases unlike most other Financial Institutions

Objectives, financial situation, and needs

This product has been designed for individuals who:

- Are looking for a low rate, low fee credit card to help them financially whilst they are training to become Police Officers
- Need a credit facility to help them get them financially through police training as they most likely will not have a source of income whilst they are in training. Are able to pay the associated fees and make repayments after graduation
- Need a card for occasional purchases and/or to meet cash flow shortage without a build-up of interest until after Graduation.

Consistency between target market and the product

This product is likely to be consistent with the likely objectives, financial situation and needs of the class of customers in the target market. This is based on an analysis of the key terms, features and attributes of the product and a finding that these are consistent with the identified class of customers.

Excluded class of consumers

This product has not been designed for individuals who:

- Are looking to collect reward points, or any other benefits such as complimentary insurance
- Are looking to borrow money less than \$500
- Are not a student at the Goulburn Police Academy
- Are not a Member of Police Bank
- Do not meet the lending criteria and cannot meet the repayments

3. How this product is to be distributed

Distribution conditions

This product can only be distributed and/or in accordance with the relevant product terms and conditions as outlined in the terms and conditions and other relevant material (as amended from time to time). This product is designed to be distributed:

- Online through the Bank’s Website
- In-store retail branch network
- Relationship Banking Team
- Direct Team and Mobile Lenders

This product should only be distributed under the following circumstances:

- An existing, or becoming a member of the Bank
- An active or recently graduated (60 days) student at the Goulburn Police Academy
- Be 18 years of age or over and demonstrated ability to repay the loan, post-graduation
- Access the product through the appropriate distribution channels

Adequacy of distribution conditions and restrictions

The Bank’s application process has been tailored to identify the Target Market described in this TMD as part of the eligibility criteria for the product covered by this TMD, and the use of the Bank’s application process would make it more likely that a product covered by this TMD will be acquired by persons in the Target Market.

4. Reviewing this target market determination

We will review this target market determination in accordance with the below:

Initial review	Within 9 months of the effective date.
Periodic reviews	At least every 12 months from the initial review.
Review triggers or events	Any event or circumstances arise that would suggest the TMD is no longer appropriate. This may include (but not limited): <ul style="list-style-type: none"> ● If we make a material change to the design or distribution of the product, including related documentation; ● If a significant inconsistent dealing in the product occurs ● If any other event occurs indicating that this TMD may no longer be appropriate. ● An alteration in the eligibility criteria, lending criteria or application process; ● Identified systemic issues in the product or across the product lifecycle; ● Relevant material external events such as relevant litigation, adverse media coverage or regulatory attention; ● Relevant feedback, information or notification received from distributor, regulator such as ASIC or APRA or other interested parties; ● Significant changes in metrics. These include sales, portfolio changes, risk tolerance, loss ratios and complaints; and ● Any significant dealings that are inconsistent with the TMD

Where a review trigger has occurred, this target market determination will be reviewed within 10 business days.

5. Reporting and monitoring this target market determination

We may collect the following information from our distributors in relation to this TMD.

Complaints	Distributors will report all complaints in relation to the product covered by this TMD on a quarterly basis. This will include but not limited to the number and nature of complaints received regarding the product's design, key attributes and distribution
Significant dealings	The nature and the circumstances of the significant dealing (including why the dealings occurred outside the Target Market), the date range of when the significant dealing occurred, the number of consumers to whom the report relates and whether consumer harm or detriment has or likely occurred as a result of the significant dealing. Distributors will report if they become aware of a significant dealing in relation to this TMD within 10 business days Distributors will report if they become aware of a significant dealing in relation to this TMD within 10 business days.
Sale and Transaction Data	<i>Distribution information required e.g.,</i> transaction data, outcomes from sale practices like promotions and monitoring on a monthly period.