

Application for Offset Facility

policebank.com.au
 loans@policebank.com.au
 Relationship Manager Appointment
 Visit a branch
 131 728

Your Details. Please complete your details.

Applicant 1

Member Number
(If applicable)

Title Ms Miss Mrs Mr Dr

Other

Surname

Given name/s

Residential address

Postcode

Email

Phone No.

Applicant 2

Member Number
(If applicable)

Title Ms Miss Mrs Mr Dr

Other

Surname

Given name/s

Residential address

Postcode

Email

Phone No.

100% Offset Facility.

I/We request Police Bank to link the S26 Mortgage Offset Account as indicated below, enabling the interest offset between the credit balance of that account and the outstanding loan balance of the loan account indicated below. Note: an offset facility can only be linked to an eligible standard variable loan in the same name. Please indicate which S26 Mortgage Offset Account/s to be linked to which loan account.

Savings account	Loan type and number	Savings account	Loan type and number
S26 Mortgage Offset Account		S26 Mortgage Offset Account	
S26 Mortgage Offset Account		S26 Mortgage Offset Account	
Other			

Terms and Conditions.

- An interest offset arrangement allows your S26 Mortgage Offset Account to be linked to your loan account.
- We calculate the daily interest on your loan account as follows: $A = (B - C) \times D$, whereby A means the daily interest, B means the unpaid daily balance of your loan account, C means the daily balance of your S26 Mortgage Offset Account and D means the daily percentage rate of interest applying to your loan.
- If you have an interest offset arrangement, you do not earn interest on any balance in your S26 Mortgage Offset Account even if the balance is more than the outstanding loan balance.
- If a default rate of interest applies to an overdue amount under your loan, we exclude from the balance owing on your loan account any amount on which interest charges are payable at the default rate of interest and charge interest on that overdue amount at the default rate of interest.
- You may cancel the interest offset arrangement at any time by contacting us. However, cancellation will only take effect when we give you notice of the fact.
- If you cease to be eligible for an interest offset arrangement that you have, we will advise you of this accordingly and we may switch you to another interest offset arrangement or you can cancel your interest offset arrangement if you are no longer eligible.

Acknowledgment.

- By signing below, I/ We:
- Declare that the information given by me /us is true and correct and complete and that this form and the information contained in it will remain the property of Police Bank.
 - Understand that if I / we provide Police Bank with incomplete or inaccurate information, Police Bank may not be able to provide me / us with the product/service I am seeking.
 - Understand that it is an offence under the Anti-Money Laundering and Counter Terrorism-financing Act 2006 (Cth) to give false or misleading information.
 - Understand that Police Bank will collect personal information from me /us that it may take steps to verify such information and my / our identity, and I / we consent to the

- collection, use, handling, disclosure and verification of this information as required by applicable legislation.
- Acknowledge that I / we have read the Privacy Notice of Police Bank and authorise Police Bank to use and disclose my / our personal information in accordance with its Privacy Policy.
- Acknowledge that in requesting an offset arrangement, that I / we have read and understood the terms and conditions applying to the interest offset arrangement and the account/s terms and conditions including the S26 Mortgage Offset Account terms and conditions (available at www.policebank.com.au), and agree to be bound by them.

Signature (Applicant 1).

Name _____ Date _____

Signature (Applicant 2).

Name _____ Date _____